PARTICIPANTS

ADRIEN COURET
Chief Executive Officer of Aéma Groupe

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Deputy Chief Executive Officer, Finance & Risks of Aéma Groupe
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    Adrien Couret, Chief Executive Officer of Aéma Groupe

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04 NOTES
2021, A SUCCESSFUL FIRST YEAR

ADRIEN COURET
Chief Executive Officer of Aéma Groupe
FULFILLING A POLITICAL AND SOCIAL PURPOSE THROUGH THE CREATION OF A LEADING MUTUAL INSURANCE GROUP

BIRTH OF AÉMA GROUPE
the union of AÉSIO Mutuelle and Macif

07/07/2021

AVIVA FRANCE IS NOW THE 3RD PILLAR OF THE GROUP

30/09/2027

AÉMA GROUPE, THE FIFTH LARGEST INSURER IN FRANCE

end 2027
AÉMA GROUPE
A LEADING GROUP IN PROTECTION IN FRANCE

77 million
policyholders

+ 78,000 employees
providing help to
more than 1 French person in 6

77 € billion of revenue

5th
Largest insurer
in France

of revenue on a full-year basis

+ 7,800 elected representatives
speaking for the policyholders and members

1. Based on the consolidation of Abeille Assurances as of 30/09/2021
AÉMA GROUPE
A GROUP SERVING ITS POLICYHOLDERS FOR ALL THEIR ESSENTIAL INSURANCE NEEDS

1. 2020 figures

2nd
Largest French insurer in Motor and Home

4th
Largest French insurer in Health/Personal risk

5th
Largest French company in Savings & Retirement

6th
Largest French company in Asset Management
AÉMA GROUPE
A GROUP NOW BASED ON THREE PILLARS

Financial solidarity obligations (affiliation agreement)
Capital shareholdings

SAM
SGAM
UMG

100%
98.47%
60.93%

100%
100%
95.60%

Abeille Vie
Abeille IARD et Santé
Abeille Asset Management (AAM and AREIM)

10%
5%

Abeille Asset Management
Abeille IARD et Santé
Abeille Vie

100%
95.60%
100%
85%

Capital shareholdings
Financial solidarity obligations (affiliation agreement)
On course for 2023: Build to Conquer

1. PUTTING PEOPLE FIRST
2. MUTUALIST PERFORMANCE
3. GROWTH THROUGH INCLUSIVENESS
2021, BUILDING BIGGER WITH THE ADDITION OF AVIVA FRANCE

1. A STRATEGIC ACQUISITION OF €3.2 BILLION, COMPLETED IN LESS THAN ONE YEAR

2. A NEW GOVERNANCE

3. A NEWFOUND IDENTITY
AÉMA GROUPE IN 2021
€11 BILLION OF REVENUE AND BALANCED ACTIVITIES

<table>
<thead>
<tr>
<th>Activity</th>
<th>Revenue (€ billion)</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>P&amp;C</td>
<td>3.9</td>
<td>36%</td>
</tr>
<tr>
<td>Health/Personal Risk</td>
<td>3.2</td>
<td>28%</td>
</tr>
<tr>
<td>Savings/Retirement</td>
<td>3.9</td>
<td>36%</td>
</tr>
</tbody>
</table>
P&C
CHALLENGES PROLIFERATE

Forces at work

- A resilient market thus far
- An upward trend in claims

Aéma accomplishments

- Change in premiums: +3.3% (full-year)
- Cost reduction: actions for the deregulation of spare parts and for their recycling
- “Green” pricing policy for less-polluting vehicles

1. Property damage insurance for companies, and agricultural and construction insurance

3.9 € billion
OF REVENUE
P&C
IN 2021

Motor insurance 59%
Home insurance 26%
Personal Assistance 1%
Professional/ Company insurance 5%
Personal injury 9%
HEALTH/PERSONAL RISK
MEETING GROWING NEEDS

32 € billion
OF REVENUE
IN HEALTH/PERSONAL RISK
IN 2021

- Individual Health 53%
- Collective Health 39%
- Collective Personal Risk 2%
- Individual Personal Risk 6%

Forces at work
- Impact of 100% healthcare: increased services for premiums of about 2-3 points

Aéma accomplishments
- Change in premiums: +6.4% (full-year)
- Apivia Macif Mutuelle and Aésio mutuelle joint-care networks
- Actions by Aéma to open up the insurance market
SAVINGS/RETIREMENT
ANTICIPATE AND ASSIST THE CHANGES

3.9 € billion
OF REVENUE
SAVINGS/RETIREMENT
IN 2021

- Traditional life: 76%
- Unit-linked...

Forces at work
- Strong savings culture in France
- Fast growth in PERs (retirement savings plans)
- Appetite for diversification (unit-linked products) and responsible savings

Aéma accomplishments
- Change in premiums: +17.9% (full-year)
- Defending the guaranteed euro fund
- Inclusion of SRI-labelled unit-linked products in asset-based policies
A good year for the markets, with some initial signs of change

An ambitious European framework for responsible finance

Many SRI funds launched

Acquisition of stakes in impact finance

An opportunity: to become a leader in responsible finance
FINANCIAL PERFORMANCE AS EXPECTED

FRANÇOIS BONNIN
Deputy Chief Executive Officer, Finance & Risks, Aéma Groupe
2021, A SUCCESSFUL FIRST YEAR FINANCIALLY, UNDER VERY PARTICULAR CIRCUMSTANCES

**INTERNAL FACTORS**

- **2021** Year zero for Aéma Groupe
- ABEILLE ASSURANCES ACQUISITION Consolidated at 30/09/2021
- COMBINED DATA per French GAAP
- CONSOLIDATION of the income statement over one quarter
- NON-RECURRING EXPENSES from the acquisition / unwinding of internal reinsurance transactions at Aviva PLC
- INCREASE in inventory in debt

**EXTERNAL FACTORS**

- 100% SANTÉ (Healthcare)
- INFLATION AND CHANGES IN RATES
- HIGHER COST OF CLAIMS
### TURNOVER (in millions of euros)

<table>
<thead>
<tr>
<th>Description</th>
<th>31/12/2021</th>
<th>31/12/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earned premiums</td>
<td>5,920</td>
<td>3,153</td>
</tr>
<tr>
<td>- P&amp;C</td>
<td>3,509</td>
<td>-</td>
</tr>
<tr>
<td>- Health/Personal Risk</td>
<td>2</td>
<td>3,153</td>
</tr>
<tr>
<td>- Savings/Retirement</td>
<td>2,409</td>
<td>-</td>
</tr>
</tbody>
</table>

### TECHNICAL PROFITABILITY (in %)

<table>
<thead>
<tr>
<th>Description</th>
<th>31/12/2021</th>
<th>31/12/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>P&amp;C combined ratio</td>
<td>100.7%</td>
<td>115.4%</td>
</tr>
<tr>
<td>Health/Personal Risk combined ratio</td>
<td>-</td>
<td>104.4%</td>
</tr>
</tbody>
</table>

### EARNINGS (in millions of euros)

<table>
<thead>
<tr>
<th>Description</th>
<th>31/12/2021</th>
<th>31/12/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income¹</td>
<td>244</td>
<td>-44</td>
</tr>
<tr>
<td>Net profit</td>
<td>158</td>
<td>-48</td>
</tr>
<tr>
<td>Net profit (excl. extraordinary profit)</td>
<td>155</td>
<td>-52</td>
</tr>
</tbody>
</table>

### BALANCE SHEET (in millions of euros)

<table>
<thead>
<tr>
<th>Description</th>
<th>31/12/2021</th>
<th>31/12/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total balance sheet</td>
<td>38,528</td>
<td>3,864</td>
</tr>
<tr>
<td>Net technical provisions</td>
<td>31,584</td>
<td>1,142</td>
</tr>
<tr>
<td>Equity attributable to the Group</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Subordinated debt²</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

---

1. Before amortisation and impairment of goodwill
2. Issued by Macif SAM
3. Documentation of the subordinated issues of June 2021
4. Including recognition of the issue completed in June 2021

- **Abeille Assurances**: consolidation as of 30 September 2021 (one quarter’s income statement)
- For the full year 2021, estimated revenue would be €16,059 million, including €3,156 million for Health/personal risk, €5,254 million for Property & Casualty and €7,650 million for Savings/Retirement
- In Health/Personal Risk, excluding the reclassification of €552 million on a 2020 basis, revenues rose by €189 million
- Comparability of Non-Life and Health/Personal risk combined ratios is difficult given the atypical nature of the years 2020-2021
- Net profit for 2021 penalized by one-off and exceptional items related to the acquisition of Aviva France and a difficult environment in Health
### P&C PERFORMANCE
#### TURNOVER AND TECHNICAL PROFITABILITY

<table>
<thead>
<tr>
<th>VOLUME (in millions of euros)</th>
<th>31/12/2021</th>
<th>Fourth quarter 2021</th>
<th>31/12/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021 earned premiums¹</td>
<td>3,509</td>
<td>438</td>
<td>3,947</td>
</tr>
<tr>
<td>of which Motor Insurance</td>
<td>2,175</td>
<td>171</td>
<td>2,346</td>
</tr>
<tr>
<td>of which Home Insurance</td>
<td>952</td>
<td>63</td>
<td>1,015</td>
</tr>
<tr>
<td>of which Personal injury</td>
<td>-</td>
<td>-</td>
<td>356</td>
</tr>
<tr>
<td>of which Personal Assistance</td>
<td>-</td>
<td>-</td>
<td>34</td>
</tr>
<tr>
<td>of which Other</td>
<td>-</td>
<td>-</td>
<td>195</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TECHNICAL PROFITABILITY (in %)</th>
<th>31/12/2021</th>
<th>Fourth quarter 2021</th>
<th>31/12/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Combined Ratio 2021</td>
<td>100.7%</td>
<td>115.4%</td>
<td>101.9%</td>
</tr>
<tr>
<td>Net Combined Ratio 2020</td>
<td>97.3%</td>
<td>98.7%</td>
<td>N/A</td>
</tr>
</tbody>
</table>

1. Abeille Assurances: based on consolidation as of 30/09/2021

- In 2021 on a full year basis, estimated non-Life premiums would have been €5,254 million (vs. €4,835 million in 2020), of which €3,509 million were for Macif and €1,745 million for Abeille Assurances.
- Change in the Non-Life combined ratio due to the increase in the average cost of claims, the return of Motor claims to their pre-Covid level, and an increase in “water damage” claims for Home Insurance.
# HEALTH/PERSONAL RISK PERFORMANCE
## TURNOVER AND TECHNICAL PROFITABILITY

<table>
<thead>
<tr>
<th>VOLUME (in millions of euros)</th>
<th>Earned premiums</th>
<th>3,156</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>of which Health</td>
<td>2,906</td>
</tr>
<tr>
<td></td>
<td>of which Personal Risk</td>
<td>250</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TECHNICAL PROFITABILITY (in %)</th>
<th>Net Combined Ratio 2021</th>
<th>104.4%</th>
</tr>
</thead>
</table>

- Almost all the Health/Personal risk business is carried out by the UMG AÉSIO Macif.
- At end 2021, Health/Personal risk premiums were €3,156 million (up €189 million excluding the reclassification mentioned above).
- The combined ratio was especially affected by the impact of France’s universal health care law “100% Santé” (around 4 points).
# SAVINGS/RETIREMENT PERFORMANCE

## TURNOVER AND PROVISIONS

<table>
<thead>
<tr>
<th>VOLUME (in millions of euros)</th>
<th>Earned premiums 2021</th>
<th>31/12/2021</th>
<th>Fourth quarter 2021</th>
<th>31/12/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,409</td>
<td>1,522</td>
<td>3,930</td>
<td></td>
</tr>
<tr>
<td>of which euros</td>
<td>2,250</td>
<td>754</td>
<td>3,004</td>
<td></td>
</tr>
<tr>
<td>of which Unit-Linked</td>
<td>159</td>
<td>768</td>
<td>927</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PROVISIONS (Gross- € millions)</th>
<th>Mathematical provisions</th>
<th>31/12/2021</th>
<th>116,038²</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>24,886</td>
<td>90,690</td>
<td>116,038²</td>
<td></td>
</tr>
<tr>
<td>of which euros</td>
<td>23,932</td>
<td>61,749</td>
<td>86,143</td>
<td></td>
</tr>
<tr>
<td>of which Unit-Linked</td>
<td>953</td>
<td>28,941</td>
<td>29,894</td>
<td></td>
</tr>
<tr>
<td>Compare mathematical provisions 2020</td>
<td>22,918</td>
<td>77,663</td>
<td>100,618²</td>
<td></td>
</tr>
</tbody>
</table>

- In 2021 on a full year basis, estimated Life premiums would have been €7,650 million (vs. €6,188 million in 2020)
- Positive net inflows of €770 million (€570 million on unit-linked products and €200 million on Euro products)
- Group unit-linked rate of 24% on inflows (26% on outstandings) driven by Abeille Assurances (50%)

1. Abeille Assurances: based on consolidation as of 30/09/2021
2. Including Mathematical Reserves from UMG AÉSIO Macif for €462 million (Traditional life MR) in 2021 and €37 million in 2020.
ASSET MANAGEMENT PERFORMANCE

- Net inflows of the Abeille Assurances group’s asset management division:
  - €635 million for Abeille Asset Management due to less attractive market opportunities in the repo business
  - €710 million invested by AIREF

- The decline in assets under management in the Abeille Assurances group’s management division was mainly due to the negative market effect of the rise in interest rates on assets under insurance mandates.

- Increase in OFI Group’s assets under management by €3 billion in 2021, with the positive effect of the markets, adding more than €1.6 billion to inflows.

<table>
<thead>
<tr>
<th>ASSETS UNDER MANAGEMENT (€ billions)</th>
<th>2021</th>
<th>70</th>
<th>122 1</th>
<th>192</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>67</td>
<td>125 2</td>
<td>192</td>
<td></td>
</tr>
</tbody>
</table>

1. Of which €3 billion for UFF (management data)
2. Of which €2 billion for UFF (management data)
**CAPITAL ADEQUACY RATIO UNDER SOLVENCY 2**

**AÉMA GROUPE**
- **SCR coverage ratio**
  - Third quarter 2021: 10,675 (157%)
  - Fourth quarter 2021: 10,920 (155%)
  - Eligible equity SCR coverage: 6,796
  - SCR: 7,062

**MACIF SAM**
- **SCR coverage ratio**
  - Third quarter 2021: 8,887 (293%)
  - Fourth quarter 2021: 8,941 (284%)
  - Eligible equity SCR coverage: 3,034
  - SCR: 3,150

**ABEILLE VIE**
- **SCR coverage ratio**
  - Third quarter 2021: 4,031 (161%)
  - Fourth quarter 2021: 4,507 (176%)
  - Eligible equity SCR coverage: 2,506
  - SCR: 2,564

**AÉMA GROUPE**
- **MCR coverage ratio**
  - Third quarter 2021: 8,859 (279%)
  - Fourth quarter 2021: 9,131 (273%)
  - Eligible equity MCR coverage: 3,176
  - MCR: 3,342

**AÉSIO MUTUELLE**
- **SCR coverage ratio**
  - Third quarter 2021: 1,581 (261%)
  - Fourth quarter 2021: 1,698 (238%)
  - Eligible equity SCR coverage: 605
  - SCR: 712

**APIVIA MACIF MUTUELLE**
- **SCR coverage ratio**
  - Third quarter 2021: 616 (199%)
  - Fourth quarter 2021: 647 (192%)
  - Eligible equity SCR coverage: 309
  - SCR: 337
A full range of management actions available to strengthen the solvency of Aéma Groupe

**SHORT TERM POSSIBLE ACTION**
- Divestment in shares, corporate bonds or real estate and reinvestment of proceeds in government bonds or cash.

**MID-RANGE POSSIBLE ACTIONS**
- Issues of subordinated debt
- Strengthening the reinsurance program
- Reduction of costs
- Suspension or reduction of new business underwriting
- Changeover to an internal model for assessing the Group’s solvency

These management actions could be implemented if the Group’s solvency ratio is in the alert zone of the risk appetite framework.
MOODY’S RATING

MACIF: A2 MOODY’S RATING (STABLE OUTLOOK)

- “Strong position in the French retail non-life market [...] low business risk profile” (March 2021 score)
- A rating confirmed by Moody's following the announcement of the acquisition of Aviva France.

THE ENTITIES OF ABEILLE ASSURANCES (ABEILLE IARD & SANTÉ, ABEILLE VIE ET ARP) ALSO RATED: A2 STABLE

- Alignment of financial ratings with Macif’s:
- Abeille Assurances: a “Core and Strategic” asset of Macif.
AÉMA GROUPE DEBT RATIO 22%¹

**SUBORDINATED DEBT ISSUED BY MACIF**

- €400 million, 5.5%, Tier 2, bullet 10 years, issued in March 2013
- €124.4 million, 3.916%, RT1, PerpNC/10, issued in October 2014
- €400 million, 3.5%, RT1, PerpNC/7, issued in June 2021
- €850 million, 2.125%, Tier 2, 31NC11, issued in June 2021
- €500 million, 0.63%, Tier 3, maturing June 27, issued in June 2021

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¹. Leverage ratio calculated per S2 as follows: Subordinated debt / (Equity + subordinated debt)
MATURITY OF DEBT ISSUED ON THE MARKET

Maturities or first call dates of debts issued on the financial markets by MACIF

- RT1
- T2
- T3

- Year: 2023: 400
- Year: 2024: 124.4
- Year: 2025: 124.4
- Year: 2026: 500
- Year: 2027: 400
- Year: 2028: 400
- Year: 2029: 400
- Year: 2030: 400
- Year: 2031: 400
- Year: 2032: 850
- Year: 2033: 850
- Year: 2034: 850
- Year: >2034: 850
AN INVESTMENT POLICY
DISTINGUISHED BY A HIGH LEVEL OF UNREALISED CAPITAL GAINS

TOTAL GROUP ASSETS
Broken into UL and not UL

- 80% Non-UL assets
- 20% UL assets

€140.6 billion¹

ASSET ALLOCATION
Non UL

- 78% Bonds and similar
- 10% Equities and similar
- 5% Cash
- 7% Real Estate

€111.9 billion¹

UNREALISED CAPITAL GAINS

- €2,289
- €2,603
- €4,470

€9.4 billion¹

For UL assets, the risk is borne by the policyholder. Non-UL assets refer to the general Life fund, Property & Casualty and Health/Personal Risk commitments, and the Group’s capital. As such, the risk is borne by the Group.

1. Market value at 31/12/2021
STRUCTURE OF THE BOND PORTFOLIO
QUALITY RATINGS AND MATURITIES LARGELY LESS THAN 5 YEARS*

*at 31/12/2021 ex UL, at market value
STRUCTURE OF THE BOND PORTFOLIO
CLOSE UP ON SOVEREIGN AND CORPORATE

BREAKDOWN OF THE SOVEREIGN BOND PORTFOLIO

- **France**: 67%
- **Supra**: 6%
- **Allemagne**: 5%
- **Autres**: 5%
- **Espagne**: 4%
- **Pays Bas**: 3%
- **Belgique**: 3%
- **Italie**: 2%
- **Irlande**: 2%
- **Autriche**: 1%
- **Finlande**: 1%
- **Portugal**: 1%

€37.1 billion*

BREAKDOWN OF THE CORPORATE BOND PORTFOLIO

- **Other private sector**: 25%
- **Utilities**: 16%
- **Real Estate**: 14%
- **Industrial**: 11%
- **Telecoms and Suppliers**: 9%
- **Automotive and Suppliers**: 6%
- **Oil/Commodities**: 6%
- **Pharmaceuticals/Chemicals**: 5%
- **Transport**: 2%
- **Distribution**: 2%
- **Motorways**: 2%
- **Personal services**: 0%

€22.1 billion*

*at 31/12/2021 ex UL, at market value
STRUCTURE OF THE BOND PORTFOLIO
CLOSE-UP ON FINANCIAL ISSUERS BY GEOGRAPHIC AREA

BREAKDOWN BY COUNTRY

- France: 33%
- Autres: 20%
- Pays-Bas: 13%
- Royaume Uni: 11%
- Espagne: 6%
- Luxembourg: 5%
- Allemagne: 3%
- Belgique: 2%
- Suisse: 2%
- Danemark: 2%
- Italie: 1%
- Autriche: 1%
- Suède: 1%
- Finland: 1%
- Irlande: 1%
- Grèce: 0%

€15,7 billion*

*at 31/12/2021 ex UL, at market value
CHALLENGES & OUTLOOK

ADRIEN COURET
Chief Executive Officer of Aéma Groupe
CHALLENGES & OUTLOOK IN 2022 FOR AÉMA GROUPE

IN A MORE THAN UNCERTAIN ECONOMIC CLIMATE, ACCENTUATE OUR “GUIDEPOST” ASPECT

AN ECONOMIC EQUATION WITH MANY UNKNOWNS

CONSOLIDATE OUR ECONOMIC AND FINANCIAL STRENGTH

✓ Continue the ongoing transformations within entities
✓ Increased synergies
✓ Updating our risk management levers
CHALLENGES & OUTLOOK IN 2022 FOR AÉMA GROUPE
BE A DRIVING FORCE IN THE FACE OF STRUCTURAL MARKET CHANGE

HELP PEOPLE MEET THEIR CHANGING NEEDS AS LOCALLY AS POSSIBLE

✓ An optimised customer journey
✓ New offers

MAKING FASTER PROGRESS ON SRI, ESG AND SSE

✓ Group-wide commitments (responsible investment charter, climate policy, carbon assessment for the 3 scopes etc.)
✓ Being an active shareholder
✓ Active contribution to shaping key policies in France and in Europe
ENCOURAGE DISCUSSION AND STAND UP FOR OUR BELIEFS

✓ In favour of sustainable financing and purchasing power
✓ For Health/Personal Risk (elderly and dependency) and concerning Mobility and the Company

FURTHER STRENGTHENING OUR STATUS AS A RESPONSIBLE EMPLOYER

✓ Gender parity policy
✓ Inclusion of young workers
Q&A SESSION
CONTACT
INVESTOR RELATIONS

JEAN-YVES ICOLE
Head of financing and investor relations

T: +33 (0)1 55 31 64 94
M: +33 (0)6 16 42 04 49
jeanyves.icole@mutavie.fr

NEXT DATE FOR YOUR DIARIES
Business indicators report at 30 June 2022
Wednesday, 5 October 2022

PLEASE FIND ALL THE FINANCIAL INFORMATIONS ON OUR WEBSITE:
http://aemagroupe.fr/
THANK YOU FOR YOUR ATTENTION
NOTES
RT1 SECURITIES: COUPON PAYMENT CAPACITY

DISTRIBUTION CAPACITY FOR RT1 COUPONS

- Distributable items at end 2021: €1,150 million
- COUPON PAYABLE ON THE RT1 SECURITY ISSUED IN JUNE 2021: €14 million
- Profits are credited to shareholders equity. No dividend distribution, which strengthens Macif’s payment capacity

MACIF SAM DISTRIBUTABLE ITEMS

<table>
<thead>
<tr>
<th>Year</th>
<th>Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1,109</td>
</tr>
<tr>
<td>2021</td>
<td>1,150</td>
</tr>
<tr>
<td>RT1</td>
<td>14</td>
</tr>
</tbody>
</table>
### Structure of Shareholders' Equity and SCR

#### Structure of Shareholder's Equity

<table>
<thead>
<tr>
<th></th>
<th>Tier 1 unrestricted</th>
<th>Tier 1 restricted</th>
<th>Tier 2</th>
<th>Tier 3</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021 Q4</td>
<td>7,936</td>
<td>672</td>
<td>1,277</td>
<td>526</td>
<td>6</td>
</tr>
<tr>
<td>% of equity</td>
<td>73%</td>
<td>6%</td>
<td>12%</td>
<td>5%</td>
<td>10%</td>
</tr>
<tr>
<td>% of SCR</td>
<td>112%</td>
<td>10%</td>
<td>18%</td>
<td>7%</td>
<td>5%</td>
</tr>
</tbody>
</table>

#### Structure of the SCR

- **Oперационный SCR**: 641
- **Market SCR**: 5,246
- **Default SCR**: 248
- **Life SCR**: 1,263
- **Health SCR**: 791
- **Non-Life SCR**: 1,908
- **Equity-accounted and financial entities SCR (+ add-on capital)**: 484
- **Tax adjustment**: 824
- **Diversification**: 2,694
- **SCR**: 7,062